

This Green Story Carbon Credit Policy (“**Addendum**”) amends the Green Story Terms of Service (the “**Agreement**”) by and between you and Green Story Inc., a Canadian corporation with offices located at 130 King Street W, Suite 1885, Toronto, Ontario, M5X 1A9.

1. DEFINITIONS

1. “**Alternative Credits**” means Carbon Credits under the same Carbon Standard as the Contracted Credits and has been generated by a registered project in substitute for a shortfall of the Contracted Credits
2. “**Carbon Credit**” represents the certified reduction or removal of one tonne of carbon dioxide equivalent (tCO₂e) from the atmosphere.
3. “**Carbon offset**” means reduction or removal of emissions of carbon dioxide or other greenhouse gases made in order to compensate for emissions made elsewhere such as in manufacturing and shipping of products. Green Story measures carbon offset in grams of CO₂e per transaction.
4. “**Carbon Credit Standard**” means the standard applicable for the carbon credits.
5. “**Certification Body(ies)**” means any entity who is qualified and accredited to certify Projects, Products, and/or units as per the applicable Carbon Credit Standard rules
6. “**Certified Emission Reduction (CER)**” means a unit issued pursuant to Article 12 of the Kyoto Protocol generated by a CDM project
7. “**Contracted Credit**” means a Carbon Credit that you have agreed to pre-purchase from Green Story
8. “**Project**” means any activity or intervention that generates a positive impact, and which has been submitted to a Certification Body for review and certification.
9. “**Project Developer**” means the leading individual or entity that is involved with the development of a Project that is seeking, or has achieved, certification to a specific Carbon Credit Standard.
10. “**Postpaid Credit**” means a Carbon Credit that you have agreed to use as part of Simplizero service and will pay for at the end of the applicable period as per the Carbon Credit usage accumulated during the applicable period.
11. “**Registry**” means a standardized electronic database that is capable of executing the processes regarding the issue, holding, transfer and cancellation or retirement of Carbon Credits generated under the Carbon Credit Standard, such as the Gold Standard Registry, the VERRA Registry, the CDM

Registry, American Carbon Registry, CAR Registry or an International Kyoto Registry such as, but not limited to, the EU Emissions.

12. "**Retirement**", a Carbon Credit is "**retired**" when it is purchased for carbon offsetting purposes and subsequently cancelled or "**retired**" on the Carbon Credit Registry. This means that the carbon credit can no longer be bought or sold.
13. "**Retirement Certificate**" means the certificate that is issued by the Carbon Credit Registry at the time of retirement.
14. "**Public Retirement**" means Carbon Credits are retired by Green Story or its partner in a Registry with a public attestation statement which can be viewed online and which confirms, but is not limited to, the following details: the Registry in which the Cancellation has taken place, the date of cancellation, the volume of Carbon Credits, the Carbon Credit vintage, the Registry account holder, the project ID number, and the reason for the cancellation.
15. "**Private Retirement**" means Carbon Credit are retired by Green Story or its partner, in a Registry with attestation of the retirement provided in the form of a private electronic mail or electronic communication which confirms, but is not limited to, the following details: the Registry in which the cancellation has taken place, the date of cancellation, the volume of Carbon Credits, the Carbon Credit vintage, the Registry account holder, the project ID Number, and the reason.
16. "**Vintage**" means the year in which the emission reduction underlying a Carbon Credit has occurred.
17. "**Verified Emission Reduction (VER)**" means a unit resulting from a project in excess of the applicable Baseline equal to one metric ton of Carbon Dioxide Equivalent and issued pursuant to the relevant Carbon Credit Standard with the exception of the CDM.
18. "**Unit Price**" means the price payable per Carbon Credit.
19. "**Simplizero**" name of Green Story's Carbon Neutral offering

2. USING GREEN STORY'S CARBON NEUTRAL SERVICE

1. Green Story's Carbon Neutral service is marketed as 'Simplizero' at the time of this agreement and can be renamed at any time in the future.
2. You agree and warrant that if a product sold via one of your sales channels such as ecommerce is made Carbon Neutral via Simplizero then that product sold across all your channels such as wholesale, retail, 3rd party marketplaces etc. must be made Carbon Neutral via Simplizero. This is to ensure protection of Green Story and you from claims of greenwashing and false marketing.

3. For using Simplizero subscription service, Carbon Credits (Contracted Credits or Postpaid Credits) must be exclusively purchased from Green Story. Green Story sells Carbon Credits as part of its Simplizero subscription service, and these credits are exclusively tied to your subscription of the service.
4. Carbon Credits (Contracted Credits or Postpaid Credits) can be exclusively used and retired for the purpose of making your products Carbon Neutral via Simplizero subscription service. A maximum 10% of annual credits may be used for offsetting non product related activities such as corporate/operational footprint after pre-approval from Green Story. Approval will be provided as per Green Story's discretion.

3. PURCHASING CARBON CREDITS

1. When you purchase Carbon Credits from Green Story, you represent, agree and understand that:
2. You have read the project listing, including the project description, before making a purchase or agreeing to use the Carbon Credits for offsetting.
3. You will submit appropriate and timely payment as follows:
 - I. Contracted Credits: Payment needs to be made before the Carbon Credits can be used for carbon offsetting purposes.
 - II. Postpaid Carbon Credits: Payment needs to be made at the end of the month based on that month's Carbon Credit usage.
4. Green Story does not make any specific promises or take any responsibility about: a) the reliability, capability, or qualifications of any Project Developer, Project Participant, Certification Body or intermediaries; or b) the project information and assessments received in good faith from third parties, including but not limited to Project Developer(s) and/or Project Participants.
5. Green Story is not responsible for the contents or reliability of linked third party websites and does not necessarily endorse the views expressed within them. We cannot guarantee that these links will work all the time and we have no control over the availability of the linked pages.

5. CONTRACTED CREDITS

1. Green Story is selling the Contracted Credits as part of its Simplizero subscription service, and these credits are exclusively tied to your subscription of the service. The Contracted Credits cannot be transferred to your registry while the subscription is active.

2. The Contracted Credits you purchase are non-refundable.
3. Unit price for Contracted Credits is as agreed at the time of purchase for the specified volume of Contracted Credits.

6. POSTPAID CREDITS

1. Unit price for Postpaid Credits fluctuate as per the market and can change any time during the month. Notification will not be provided for any change in Unit price.
2. Green Story does not guarantee the availability of Postpaid Credits on the same project throughout the month.

7. RETIREMENT OF CARBON CREDITS

1. Green Story retires Carbon Credits monthly in the official Registries as per the usage of carbon Credits in your account in the previous month. Carbon Credits are retired to the nearest tonne. Residual amounts from the previous months are clubbed with the subsequent month's retirement.
2. If you have Contracted Credits with Green Story for a project, we will do a public retirement of credits per project solely on your behalf.
3. For Postpaid Credits, Green Story will club your Carbon Credits usage from previous month with Carbon Credit usage of other subscribers and do a combined retirement of Carbon Credits per project. The credit Retirements are publicly displayed in the official Registries. Retirement certificate will not include your name.
4. In the course of providing the Services, you acknowledge and agree that Green Story may use its third parties to retire the Carbon Credits.

8. TAX DEDUCTION

Your purchase of Carbon Credits may be tax deductible depending on the laws of your home country. Green Story makes no representations or warranties as to whether your purchase is tax deductible. Green Story will not at any time provide any advice as to whether your purchase is tax deductible. Instead, you should consult a local tax professional.

9. CANCELLATION OF SERVICE

1. Upon cancellation of the Simplizero Service, you can request to transfer or retire the remaining Contracted Credits pursuant to the payment of the applicable subscription usage fee.
2. Total usage fees are calculated by multiplying the processing fee per product as per your existing Simplizero service plan at the time of cancellation with the volume of additional products which can be made Carbon Neutral. The volume of additional products which can be made Carbon Neutral is calculated by dividing the remaining Contracted Credits on the last day of active subscription with the average carbon offset amount per product.

10. COPYRIGHT

The images and information related to each Project belong to the independent Project Developers and/or Project Participants. For any Project supported via Simplizero, a written consent is required to use the information and the images included in the online Project profile pages on Simplizero website to communicate your climate action efforts. You may need to accredit the relevant Project Developer(s) and/or Project Participants (where relevant). Any dispute in this regard will have to be settled directly between you, the Project Developer(s) and/or Project Participants, without any intervention by Green Story, who shall not be held liable in any way.

11. NON-CIRCUMVENTION

You agree that for a period of one (1) year after your Termination of Green Story services, you will not contract nor negotiate with the intermediary, Project Developer or Project Participants as disclosed by Green Story with regard to direct or indirect business dealings with you related to Carbon Credits. This Clause does not apply if you already had a business relationship with the said intermediary, Project Developer or Project Participants prior to using Green Story services.

12. MISCELLANEOUS

1. In the course of reserving and retiring Carbon Credits, you acknowledge and agree that Green Story may use third party providers such Carbon Credit wholesales, Project Developers, Carbon Credit marketplaces etc.

2. Green Story may restrict you from purchasing Carbon Credits in the future and may take legal action against you under applicable law if you commit any fraudulent action or material breach of any obligation or restriction under these Terms.
3. In the event of any conflict or inconsistency between the provisions of the Agreement and this Addendum, the provisions of this Addendum shall prevail.
4. For avoidance of doubt and to the extent allowed by applicable law, any and all liability under this Addendum, including limitations thereof, will be governed by the relevant provisions of the Agreement.
5. You acknowledge and agree that Green Story may amend this Addendum from time to time by posting the relevant amended and restated Addendum on Green Story's website, available at Green Story Carbon Credit Policy Addendum and such amendments to the Addendum are effective as of the date of posting. Your continued use of the Services after the amended Addendum is posted to Green Story's website constitutes your agreement to, and acceptance of, the amended Addendum. If you do not agree to any changes to the Addendum, do not continue to use the Service.
6. Save as specifically modified and amended in this Addendum, all of the terms, provisions and requirements contained in the Agreement shall remain in full force and effect and govern this Addendum. If any provision of the Addendum is held illegal or unenforceable in a judicial proceeding, such provision shall be severed and shall be inoperative, and the remainder of this Addendum shall remain operative and binding on the parties.
7. The terms of this Addendum shall be governed by and interpreted in accordance with the laws of the Province of Ontario and the laws of Canada applicable therein, without regard to principles of conflicts of laws. The parties irrevocably and unconditionally submit to the exclusive jurisdiction of the courts of the Province of Ontario with respect to any dispute or claim arising out of or in connection with this Addendum.